Results of the Invitation for Bids: CIRESP-001: 151625

Solar Photovoltaic plants under Cook Islands Renewable Energy Sector Project (COO46453-002) Phase 1 (Atiu, Mangaia, Mauke and Mitiaro)

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|  | **Name of Bidder who submitted the bid** | **Bid price as read out at bid opening** | **Evaluated prices of each bid that was evaluated** | **Bids that were rejected** | **Reason for rejection** |
| **1** | Vector Ltd | NZD 5,298,612 | - | X | Bid was not substantially complete |
| **2** | Sun Farming | € 5,170,514 | - | X | Bid was not substantially complete |
| **3** | Powersmart Ltd | € 1995775  NZD 3,966,522 | - | X | Bid was not substantially responsive |
| **4** | Netcon Ltd | NZD 8,583,670 | NZD 8,584,054 |  |  |
| **5** | SolarCity Ltd | USD 17,278,974 | - | X | Bid was not substantially responsive |
| **6** | Clay Energy  Pacific Building Solutions | € 465,480  NZD 6,651,790 | - | X | Bid was not substantially responsive |
| **7** | CBS Power Solutions  Yingli Australia | USD 4,239,332 | - | X | Bid was not substantially responsive |

The winning bidder was Netcon Ltd. The negotiated contract price was the sum of NZ$ 7,708,494.88 and €1,023,208.74.

The scope of the contract is the design, procurement and construction of hybrid renewable energy systems on the islands of Atiu, Mangaia, Mauke and Mitiaro. The systems shall comprise solar plant and powerhouse with battery energy storage system (BESS), integrated with diesel generators for backup power supply and connected to the grid, including spare parts. The scope excludes supply of solar PV modules and civil works, but includes the supply of solar PV framing.

The Time for Completion of the facilities is 365 days.